## DAV PUBLIC SCHOOLS, MCL, KALINGA AREA, TALCHER PRACTICE PAPER-2

## ACCOUNTANCY(XII COMMERCE)

## **Marking Scheme and Hints to Solutions**

Note :Any other relevant answer not given in the Marking Scheme but given by the candidate should be suitably awarded.

## PART-A&B ( Accounting for Not-For-Profit Organisations, Partnership Firms and Companies & Analysis of Financial Statements)

Q No		Value points	Total Marks						
1.	Partner Loan A/.c					1	1		
2.	(d) Rs.2,40,000					1	1		
3.	No, the accountant's decision is be recorded in the books only w					1	1		
4.	On insolvency of all partners, or dissolution of partnership firm.	all except o	ne pa	artner, the court may or	der for	1	1		
5.	(c) Rs.1,44,000					1	1		
6.	(c) Amount received on forfeited					1	1		
7.	Old profit sharing ratio of Atual a gets entirely from Atual ( As she entirely to actual capital A/c.  The new ratio of Atual = 3/5 – 1, 5/10 : 4/10 : 1/10 or 5 : 4 : 1	brings 1/10	of t	total goodwill of the firm	and credit it	1	1		
8.	According to Section 48 of India third party debt, will be paid beforeash i.e Rs.5,000.					1/2 +1/2	1		
9.	Profit on sale of Table tennis tall Credit side / Income side of Income				e shown in the	1	1		
10.	(c) 6% p.a. as per section 37					1	1		
11.	Old Ratio (3:2:1)					1	1		
12.	(b) 30 <sup>th</sup> April,2019					1	1		
13.	Rights over Assets of the firm a	nd Rights ov	er pr	ofit of the firm		1/2 +1/2	1		
14.									
	LIABILITIES AMOUNT(Rs.) ASSETS AMOUNT(Rs.)								
	Tournament Fund 1,50,000			T. Fund investment	1,50,000	1/0	0		
	Add : Income from			Accrued interest on		½x6	3		
	T. Fund 18,000			T. Fund investment	6,000				
	Accrued interest 6,000								
	Less : T. Expense (12,000)	1,62							
	Rs.17,85,000 = Rs.21,52,000 (ii) Calculation of amount of med	OR ) Calculation of Medicines purchased during the year = Rs.20,00,000+Rs.19,57,000 - Rs.17,85,000 = Rs.21,52,000 i) Calculation of amount of medicines to be debited to Income and Expenditure Account = Rs.2,47,000+ Rs.21,52,000 - Rs.3,69,000 = Rs.20,30,000							
15.		R's Capi							
	Particulars								
	To Drawings					½x6			
	To Interest on Drawings	900	-	nterest on Capital A/c	16,250	=3			
	To R's Executors A/c	6,35,350		rofit and loss Suspense A					
	Total	6,96,250	-	Total	6,96,250				
	<b>WN:</b> 1. Interest on Capital= 6,50 2. Calculation of R's Share in Program 3. Interest on Drawings = 60,000	+	4						

Q.N		Solution					Value points	Total Mark s		
16.	ratio of 7:3 Ku Adjusted profit Kumar current Raja current Ad (i) Dr. A's Curr	Profit wrongly distributed without considering adjustments among Kumar and Raja in the atio of 7:3 Kumar Rs.1,94,600 and Raja Rs.83,400 Adjusted profit = Rs.2,78,000- 1,17,000-86,000 = 75,000 Kumar current Account adjustment = 81,000+50,000+52,500-1,94,600= 11,100 (Dr.) Raja current Account adjustment = 36,000+36,000+22,500-83,400 = 11,100 (Cr.)  OR  i) Dr. A's Current Account and Cr. C's Current Account by Rs.10,000 ii) Dr. P's Capital A/c by Rs.1,300 and Cr. P and Q's Capital A/c by Rs.400 and Rs.900 espectively								
17.		Balance Sheet of Vishwas Lt	d.( An extr	act)						
		Particulars	Note		Ar	nount (Rs.)				
	I. Equity and (1) Sharehold (a) Share Notes to Acco	<b>der's Funds</b> Capital		1		6,77,000	1			
	Tioles to Abbe	Particulars			Δr	nount (Rs.)				
	(i) Share Cap							4		
	Authorised Capital: 1,00,000 equity shares of Rs.10 each 10,00,000							-		
		al: 90,000 equity shares of Rs.10 each				9,00,000	3			
		Capital: Subscribed but not fully paid				3,55,550	٥			
		4,500 equity shares of Rs.8 called up ess Calls in Arrears (1,000x2) dd: Share forfeiture (500x6)	6,76, (2,0	000 000) 000		6,77,000				
18.	L	Journal Book	-		Į.	, ,				
10.	Date	Particulars		De	bit(Rs)	Credit(Rs)				
	28.2.2019	Cash A/c	Dr		40,000	Create(N3)				
	26.2.2019	•	DI.	<b>'</b>	40,000	40.000	1			
	20.2.2040	To Realisation A/c				40,000				
	28.2.2019	No entry					1			
	28.2.2019	Realisation A/c	Dr.		30,000		1			
		To Cash A/c				30,000				
	28.2.2019	Dillip's Capital A/c	Dr.		1,600		1	4		
		Dinesh's Capital A/c	Dr.		2,400		1	4		
		To Realisation A/c				4,000				
19.	Total Income Subscriptions ( (Rs.1,100) + In Total Expendi (Rs.31,500)+P Depreciation of Miscellaneous	ess of Income over Expenditure ) Rs Side of Income and Expenditure Ac (60,000+15,000)+ Sale of old Magazin Atterest on investment (Rs.5,250) = Rs. Atture Side of Income and Expenditure Ostage(Rs.1,250)+Rent (Rs.9,000)+ In furniture (Rs.1,000)+Sports material Expenses (Rs.3,100) = Rs.69,850 Adding A/c (Dr.) Rs.19,80,000 To Dinesh & Co. A/c	count= Sul nes (Rs.450 81,800 re Account Printing & Sul consumed	)) + E : = Sa Station d (Rs.	ntrance lary nery (R	e fee s.14,000) +	½ mark for each correct posting x12	6		
	(b) Dinesh & Co 12% Debenti (ii) (a) Bank A/c (D (b) Debenture Rs.22,500 Rs.7,500. (iii) (a) Bank A/c (D (b) Debenture (i) Debenture (i) Debenture Red (being specified in (ii) Bank A/c Dr.30 (iii) 10% Debenture (being debenture Co (iv) Debenture Hol (Being payment m (v) Debenture Red	o A/c (Dr.) Rs.19,80,000 and Loss on issue of deure A/c (Cr.) Rs.22,00,000 br.) Rs.1,35,000 To Debenture Application and Application & allotment A/c (Dr.) Rs.1,35,000 and To 12% Debenture A/c (Cr.) Rs.1,50,000 and P. Dr.) Rs.8,00,000 To Bank Loan A/c (Cr.) Rs.8,00 Suspense A/c (Dr.) Rs.10,00,000 To 12% Debenture A/c (Dr.) Rs.10,0000 To Bank A/c vestments purchased) ,000 To Debenture Redemption Investment A/c e A/c Dr 2,00,000 To Debenture Holder A/c (Cr.) due for redemption) der A/c Dr2,00,000 To Bank A/c (Cr.)2,00,000 ade to debenture holders) lemption Reserve A/c Dr 50,000 To General Refor Debenture Redemption Reserve to General	Allotment A/c (nd Loss on iss remium on red conductor),000 penture A/c (Cr.) 30,000 cc (Cr.) 30,000 cc (Cr.)30,000 cc (Cr.)30,	s.2,20,0 Cr.) Rs ue of c demption Cr.) Rs.	s.1,35,000 lebenture on of debo	s A/c(Dr.) enture A/c (Cr.)	2 2 2 OR 1x5 +1	6		

					oluti						Value points
				Revalua	tior	Account					
Particulars				Amou	nt	Particulars			Α	mount	
To Furniture	A/c			30,0	00	By Stock A/c				30,000	
To Profit tran	nsferred to					By Investment	A/c			40,000	
Sanjana Capi	tal A/c	24	,000								1 ½
Alok Capital	A/c	16	,000	40,0	00						
-	Total			70,0	00	To	otal			70,000	
			P	artners '	Сар	ital Account					
Particulars	Sanjana	Ald	ok	Nidhi	Pa	rticulars	Sanjana	Al	ok	Nidhi	
To Bank A/c	30,000		,000		•	Bal.b/d	5,00,000		0,000	-	
To Investmen		3,00	,000		•	Premium	60,000		0,000	-	
To. Sanjana's Current A/c	50,000				•	WCF Revaluation A/c	36,000 24,000		4,000 5,000	-	
To Balance	30,000				•	Bank A/c	24,000	Τ.		3,00,00	10
C/d	5,40,000	3,60	,000	3,00,000	•	Alok Current A/c		2,00	0,000	3,00,00	3 ½
Total	6,20,000	6,80		3,00,000	Tot		6,20,000	6,80	0,000	3,00,00	00
			Balan	ce Sheet		at 1 <sup>st</sup> April, 2019	)				
Liabilities				Amount	As	ssets			Ar	nount	
Creditors				60,000	Ca	ish			5,1	6,000	
Sanjana's Cu	rrent A/c			50,000	De	ebtors	1,46,0	000			3
Capital A/c				12,000	Le	ss: provision	2,0	000	1,4	4,000	includ
Sanjana	5,40,0	000			St	ock			1,8	30,000	ing
Alok	3,60,0	000			Αl	Alok's Current A/c			2,00,000		worki
Nidhi	3,00,0	000	12	2,00,000	Fι	ırniture			2,7	0,000	ng
Т	otal			3,10,000		Tota	al			0,000	Notes
R				valuation	Ac	count					
Particulars				Amou		Particulars			Α	mount	
To Provision	for D/DA/c			7	700 By Outstanding legal claims					2,500	
To Profit tran				700 By Outstanding regar claims					,	1 ½	
Ram Capital			900								
Shyam Capit			600	1.8	1,800						
Shyam Capit			300	1,000							
, ,	Total			2,5	2,500 Total					2,500	
			Pa	artners '	Сар	ital Account			1		
Particulars	Ram	Shy	am	Hari	Pa	rticulars	Ram	Shy	am	Hari	
To Shyam						Balance b/d	90,000	60	,000	30,00	
Capital A/c To Cash A/c	9,000	c	,000	3,000		Rev. Profit WCF	900 4,500	2	600 3,000	30 1,50	^
To Shyam's		5	,,,,,,,,,			General Reserve	3,000		2,000	1,00	
Ioan A/c		68	,600	00.000	Вy	Ram & Hari	-		2,000		-
To Balance C/ Total	90,000 99,000	77	,600	30,000	By To	Cash A/c	99,000	77	,600	33,00	
. Jiai	55,000	,,,	Balan			at 1 <sup>st</sup> April, 2019	)	, , ,	,000	33,00	_
Liabilities				Amount		ssets	•		Δr	nount	
Sundry Credi	tors		•	14,100		ish				6,800	3
Shyam's Loa				68,600		ebtors	21,0	000		0,000	includ
Capital A/c	1 A) C			00,000		ess: provision	21,0		1	8 900	ing
Ram	۵۵	,000				ock	<u></u>	100	18,900 19,000		worki
Hari		000	4	1,20,000		achinery				8,000	ng
iiaii	_ 30,	000		1,20,000		uilding				00,000	Notes
	-+-1			2,02,700	В	Tota	 l			2,700	
т			,	/ ( ) ( )	1	1()[c	71		۷.۱	14.7UU	
T Vorking Note	otal s : Adjustm	ant of					<u> </u>			_,	

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		Solution			Value points	Tota Marl
i)	Bar	ık A/cDr.	24,00,000		Po	
	То	Equity Share Application A/c		24,00,000	1/2	
	(Be	ing the application money received on 1,20,000shares of			/2	
		20 per Share)				
ii)		ity share application A/cDr.	24,00,000			
'''		Equity share capital A/c (80,000x20)	_ ',,,,,,,	16,00,000	1	
		Equity share Allotment A/c		8,00,000	1	
iii)		ity share Allotment I A/cDr.	48,00,000	0,00,000		
11 ""		Equity share capital A/c_	48,00,000	22.00.000		
				32,00,000	1/2	
11.,		Security Premium Reserve A/c		16,00,000	-	
iv)		ık A/cDr.	38,00,000		1	
	To	Equity share Allotment A/c		38,00,000		
	Equ	ity share 1st& Final Call A/cDr.	32,00,000			
		Equity share capital A/c		32,00,000		
v)	Bar	ık A/cDr.	30,08,000		1/2	
	To	Equity share 1 <sup>st</sup> & Final CallA/c		30,08,000		
vi)		ity Share Capital A/cDr.	5,60,000			1
		urity premium Reserve A/cDr.	80,000			1
		Share Allotment A/c	,	2,00,000	1	1
		Share 1 <sup>st</sup> & final Call A/c		1,92,000		1
		Share forfeiture A/c		1,68,000	1	
vii		ık A/c (3,600x8)Dr.	4,20,000	_,00,000	1	1
"		To the Characterist A /	7,20,000	4,20,000		
vii		re Forfeited A/cDr.	1 50 000	7,20,000		
VIII			1,50,000	1 50 000	1	
	10	Capital Reserve A/c		1,50,000		
L		otes : (i) Calculation of call money not received ar			1 ½	8
	1					
(a)	i) (i)	Equity Share Capital A/cDr.	140			
(a)	n) <b>(i)</b>	Equity Share Capital A/cDr. To Equity Share First Call A/c	140	40		
(a)	i) (i)	To Equity Share First Call A/c	140	-		
(a)		To Equity Share First Call A/c To Share Forfeiture A/c		40 100	1x8	8
(a)	(ii)	To Equity Share First Call A/c To Share Forfeiture A/c Bank A/cDr.	140	100	1x8	8
(a)		To Equity Share First Call A/c To Share Forfeiture A/c Bank A/cDr. To Equity Share Capital A/c		100	1x8	8
(a)	(ii)	To Equity Share First Call A/c To Share Forfeiture A/c Bank A/cDr. To Equity Share Capital A/c To Security premium Reserve A/c	120	100	1x8	8
(a)		To Equity Share First Call A/c To Share Forfeiture A/c  Bank A/cDr. To Equity Share Capital A/c To Security premium Reserve A/c  Share forfeiture A/cDr.		100 105 15	1x8	8
	(ii)	To Equity Share First Call A/c To Share Forfeiture A/c  Bank A/cDr. To Equity Share Capital A/c To Security premium Reserve A/c  Share forfeiture A/cDr. To Capital Reserve A/c	120 75	100	1x8	8
(a)	(ii)	To Equity Share First Call A/c To Share Forfeiture A/c Bank A/cDr. To Equity Share Capital A/c To Security premium Reserve A/c Share forfeiture A/cDr. To Capital Reserve A/c Equity Share Capital A/cDr.	120 75 720	100 105 15	1x8	8
	(ii)	To Equity Share First Call A/c To Share Forfeiture A/c  Bank A/cDr. To Equity Share Capital A/c To Security premium Reserve A/c  Share forfeiture A/cDr. To Capital Reserve A/c	120 75	100 105 15	1x8	8
	(ii)	To Equity Share First Call A/c To Share Forfeiture A/c Bank A/cDr. To Equity Share Capital A/c To Security premium Reserve A/c Share forfeiture A/cDr. To Capital Reserve A/c Equity Share Capital A/cDr.	120 75 720	100 105 15	1x8	8
	(ii)	To Equity Share First Call A/c To Share Forfeiture A/c Bank A/c	120 75 720	100 105 15 75	1x8	8
	(ii)	To Equity Share First Call A/c To Share Forfeiture A/c  Bank A/c	120 75 720	100 105 15 75	1x8	8
	(ii) (iii)	To Equity Share First Call A/c To Share Forfeiture A/c  Bank A/c	120 75 720 180	100 105 15 75	1x8	8
	(ii) (iii)	To Equity Share First Call A/c To Share Forfeiture A/c  Bank A/c	120 75 720 180	100 105 15 75 450 450	1x8	8
(b)	(ii) (iii) (i) (ii)	To Equity Share First Call A/c To Share Forfeiture A/c  Bank A/c	75 720 180	100 105 15 75 450 450	1x8	8
	(ii) (iii) (i) (ii)	To Equity Share First Call A/c To Share Forfeiture A/c  Bank A/c	75 720 180 800	100 105 15 75 450 450	1x8	8
(b)	(ii) (iii) (i) (ii)	To Equity Share First Call A/c To Share Forfeiture A/c  Bank A/c	75 720 180	100 105 15 75 450 450 450	1x8	8
(b)	(ii) (iii) (i) (ii)	To Equity Share First Call A/c To Share Forfeiture A/c  Bank A/c	75 720 180 800	100 105 15 75 450 450 450 640 160	1x8	8
(b)	(ii) (iii) (i) (ii)	To Equity Share First Call A/c To Share Forfeiture A/c  Bank A/c	75 720 180 800	100 105 15 75 450 450 450 640 160	1x8	8
(b)	(ii) (iii) (ii) (ii)	To Equity Share First Call A/c To Share Forfeiture A/c  Bank A/c	75 720 180 800 7,050 1,410	100 105 15 75 450 450 450 640 160	1x8	8
(b)	(ii) (iii) (i) (ii)	To Equity Share First Call A/c To Share Forfeiture A/c  Bank A/c	75 720 180 800 7,050 1,410	100 105 15 75 450 450 450 640 160	1x8	8
(b)	(ii) (iii) (ii) (ii)	To Equity Share First Call A/c To Share Forfeiture A/c  Bank A/c	75 720 180 800 7,050 1,410	100 105 15 75 450 450 450 640 160	1x8	8
(b)	(ii) (iii) (ii) (ii)	To Equity Share First Call A/c To Share Forfeiture A/c  Bank A/c	75 720 180 800 7,050 1,410	100 105 15 75 450 450 450 640 160	1x8	8
(b)	(ii) (iii) (ii) (ii)	To Equity Share First Call A/c To Share Forfeiture A/c  Bank A/c	75 720 180 800 7,050 1,410	100 105 15 75 450 450 450 640 160 3,760 2,350 2,350	1x8	8
(b)	(ii) (iii) (ii) (ii) (iii)	To Equity Share First Call A/c To Share Forfeiture A/c  Bank A/c	75 720 180 800 7,050 1,410 4,465 235	100 105 15 75 450 450 450 640 160 3,760 2,350 2,350	1x8	8
(b)	(ii) (iii) (ii) (ii) (ii) (iii)	To Equity Share First Call A/c To Share Forfeiture A/c  Bank A/c	75 720 180 800 7,050 1,410 4,465 235	100 105 15 75 450 450 450 640 160 3,760 2,350 2,350 2,350 4,700	1x8	8
(b)	(ii) (iii) (ii) (iii) (iii) (iii)	To Equity Share First Call A/c To Share Forfeiture A/c  Bank A/c	75 720 180 800 7,050 1,410 4,465 235	100 105 15 75 450 450 450 640 160 3,760 2,350 2,350 2,350 4,700	1x8	8
(c)	(ii) (iii) (iii) (iii) (iii) urrent R creased	To Equity Share First Call A/c To Share Forfeiture A/c  Bank A/c	75 720 180 800 7,050 1,410 4,465 235	100 105 15 75 450 450 450 640 160 3,760 2,350 2,350 2,350 4,700	1	1
(b) (c) Cui	(ii) (iii) (iii) (iii) (iii) (iii) urrent R creased	To Equity Share First Call A/c To Share Forfeiture A/c  Bank A/c	75 720 180 800 7,050 1,410 4,465 235	100 105 15 75 450 450 450 640 160 3,760 2,350 2,350 2,350 4,700	1 1	1 1
(b) (c) Cui dec Op	(ii) (iii) (iii) (iii) (iii) (iii) urrent R creased perating	To Equity Share First Call A/c To Share Forfeiture A/c  Bank A/c	75 720 180 800 7,050 1,410 4,465 235 940 and current liabi	100 105 115 75 450 450 640 160 3,760 2,350 2,350 4,700 940  lities are	1	1
(b) (c) Cui dec Op Op Ler	(ii) (iii) (iii) (iii) (iii) (iii) (iiii)  urrent R creased berating perating nders a	To Equity Share First Call A/c To Share Forfeiture A/c  Bank A/c	75 720 180 800 7,050 1,410 4,465 235 940 and current liabi	100 105 115 75 450 450 640 160 3,760 2,350 2,350 4,700 940  lities are	1 1	1 1 1
(b) (c) Cui dec Op Op Ler	(ii) (iii) (iii) (iii) (iii) (iii) (iiii)  urrent R creased berating perating nders a	To Equity Share First Call A/c To Share Forfeiture A/c  Bank A/c	75 720 180 800 7,050 1,410 4,465 235 940 and current liabi	100 105 115 75 450 450 640 160 3,760 2,350 2,350 4,700 940  lities are	1 1 1	1 1
(b) (c) Cui dec Op Op Ler car	(ii) (iii) (iii) (iii) (iii) (iii) (iii) (iiii) urrent R creased berating berating nders a pacity a	To Equity Share First Call A/c To Share Forfeiture A/c  Bank A/c	75 720 180 800 7,050 1,410 4,465 235 940 and current liabi	100 105 115 75 450 450 640 160 3,760 2,350 2,350 4,700 940  lities are	1 1 1	1 1 1

Q.N			Solution						Value points	Total Marks
28.		s correct , Reason- Deprecia ses it must be added to the s							1	1
29.	Cash u	1	1							
30.	Major	headings and Sub-heading	gs Of balance	Sheet it	tems	:				
	Items Major heads Sub-heads									
	Premium on Redemption of debentures  Loose Tools Tax Reserve  Current liabilities Current Assets Current Assets Shareholder's Funds  Current Reserve & Surplus  OR									
										0
	Inventory Turnover Ratio = Cost of Revenue from operation/ Average Inventory Average Inventory = Opening inventory + Closing inventory /2 , 20,000+ 22,000/2 42,000/2 = Rs.21,000 Cost of Revenue from operation = 20,000+ 79,000+9,000+4,000-22,000=90,000							1x3	3	
		ory Turnover Ratio = 90,000/			.,	,		,		
31.		rative Statement of Profit and			31 <sup>st</sup> /	March,	2018 an	d 2019		
0		Particulars	31.3.2018	31.3.2			solute	%		
	i)	Revenue from operation	15,00,000	20,00,	000	5,	00,000	33.33		
	ií)	Other Incomes	4,00,000	10,00,	000	6,	00,000	150		
	iii)	Total Revenue ( i+ii)	19,00,000	30,00,			00,000	57.89		4
	iv)	Expenses	15,00,000	21,00,	000		00,000	40	1+1+1	
	v)	Profit before Tax	4,00,000	9,00,		,	00,000	125	+1	
	ví)	Tax @ 50%	2,00,000	4,50,			50,000	125		
	vii)	Profit after Tax(v-vi)	2,00,000	4,50,			50,000	125		
	Or	, ,	non Size Stater			,	•			
	<u> </u>	Particulars	non oizo otatoi		Bala	nce S	Sheet To	otal		
	i Sha	re Capital			<b>3.20</b> 1 66.7			2.5		
		serve and Surplus		· ·	20			20	1/2	
		rrent liabilities (Trade payab	ıle)	13.3				7.5	1/2	
	Total	Trent habilities ( Trade payar	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		100			00	1/2	
		ngible Assets			40			40		
		angible Assets			10		•	5	1/2	
		ventories 10 20						1/2		
	l l	ade Receivable			33.3			30	1/2	
	l l	ash and Cash equivalents			6.7		•	5	1/2	4
	Total	don and easir equivalents			100		1	00	1/2	
32.		ulation of Cash Flow from ope	erating activities			ende				
02.		culars	<u> </u>			moui		Amount		
						(Rs		(Rs.)		
	I. Cas	sh Flow from Operating Ac	tivities			•	<i>'</i>			
		rofit before Tax and Extraord					2	2,00,000	1	
		tment for Non-cash and Non		s				, ,		
	,	sion for Tax during the year				70,00	00			
	Depreciation on Machinery 2,06,000									
	Loss on sales of Machinery 4,000 2,80,000									
		1,80,000								
	Operating Profit before Working Capital changes Increase in inventories 4,80,000 (90,000)									
		ease in Trade Payables				50,000	,	,40,000)	1	6
		Flow from operating Activ	ities before Ta	х	,		, ,	3,40,000		
								(60,000)	1	
		Cash Flow from operating Activities 2,80,000							-	
	Working Notes: Machinery A/c and Accumulated depreciation A/c (i) Machinery A/c Cr. Side: Bank A/c(Sale) Rs.20,000+ Accumulated Depreciation Rs.6,000-									
								Rs.6,000+		
	Loss or	Sale of Machinery Rs.4,000+ 0	Closing balance R	s.27,00,	,000	•			1	
	Machin	ery A/c Dr. Side: Opening ba	lance Rs.21,00,00	00+ Ban	k A/c	(Purc	hase ) R	s.6,30,000		
		umulated depreciation A/c Cr	edit side : Openi	ng balar	nce R	s.6,00	,000+ De	preciation	1	
		he year Rs.2,06,000 ulated depreciation A/c Debit	Olda - Marili	۸/- ٦	0 000	. 0'	almar III			
	Rs.8,00	7,000								
	1.0.0,00									