

Unit-I Introduction

One- Mark-Questions

1. Define economics.
2. State the meaning of scarcity.
3. Write the meaning of statistics in plural sense.
4. Give meaning of statistics in singular sense.
5. State one limitation of statistics.
6. What do you mean by economic activity?
7. What are non-economic activities?.
8. Write one function of statistics.
9. Define consumer.
10. Who is a producer?.

3 Marks Questions

1. Briefly explain the term service holder and service provider with an example each.
2. What is the scope of statistics now a days?
3. Explain the importance of statistics in economics.
4. Distinguish between 'quantitative' and 'qualitative' data with example.
5. Production, consumption and distribution are economic activities. Explain.
6. Why do you want to study economics? Give reasons.
7. Which one of the following is economic activity? Give reason.
 - (i) Transporting sand from river bank to a town.
 - (ii) Attending marriage party.
 - (iii) Parental love and affection towards their children.
8. Which one of the following is non-economic activity? Give reason.